



Unity Bank



Reliance Bank

Fees & Charges and Transaction Limits

As at 30 September 2024

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Monthly Usage Fee

Charged on the first business day of each month upon conducting a VISA Debit transaction during the previous month.

The **Monthly Usage Fee** is **capped at \$5.00 per month per membership** and it **gives you unlimited VISA Debit transactions throughout Australia.**

The unlimited transactions apply to both physical and digital cards linked to your personal account. Please note that some privately-owned ATMs may still have a Direct Charge prior to proceeding with the transaction.

Members who are exempt from the Monthly Usage Fee include

- Members aged under 25 and 65 and over.
- Members with a combined monthly average balance greater than \$5,000 across all their personal accounts*.
- Members with zero VISA Debit transactions for that month which includes ATM, Eftpos, Paywave, Internet & Phone on-line purchases, Apple Pay, Google Pay or Samsung Pay.

*Balances calculated on the total average closing balance of all savings, loans, and term deposit accounts during the month.

The Monthly Usage Fee is determined based on the posting date (i.e. the date that the transaction hits your account).

Reduce your bank fees

By simply being under 25, 65 and over or having \$5,000+ worth of banking with us, you can avoid paying the monthly usage fee and have a transactional fee free account with unlimited ATM, Visa and EFTPOS transactions. Plus, all of our Members can enjoy these benefits:

- Free internet banking
- Free Banking app
- Free online statements
- Free over the counter cash deposit and withdrawals at branches
- Free Osko payments
- Free direct debits and direct credits (including wages)
- Free BPAY payments – staff assisted and online
- Free external transfers via internet and mobile banking
- Free automatic payroll splits and payroll deposits
- Free electronic periodical payments
- Free fraud and security protection on Visa cards
- Free withdrawals and deposits at Australia Post (including business accounts)

Visa Credit Card

Annual fee (waived for the first 12 months)	\$60
Card Over limit fee When a Member overdraws their credit limit during a calendar month, interest will also be charged on the over limit balance at the Credit Card interest rate applicable at the time.	\$21 per occurrence

Home Loan	Advantage	Advantage Plus	First Home Buyer Advantage Plus¹	Government Scheme Lending⁴
Advantage Plus annual fee We will debit the fee from your Advantage Plus Home Loan when it is established, and subsequently each anniversary month it falls due until the end of your home loan or your request to change to an Advantage Home Loan.	n/a	\$299	Waived	Waived
Establishment fee Bridging loan.	\$500	n/a	n/a	n/a
Establishment fee Fixed home loan ⁶ .	\$300	Waived	Waived	Waived
Top up fee Fee applies to home loan limit increase.	\$300	\$150	n/a	\$300
Valuation fee To arrange an assessment of the property worth.	At cost	Waived - up to \$360 for one property only	Waived - for one property only. For construction loans, valuation fee for progress payments apply.	Waived - for one property only
Progress valuations Inspections for progress payments to confirm the work has been completed for each construction stage.	At cost	At cost	At cost	At cost
Legal fees For third party professional services used in the preparation of non-standard documents.	At cost ²	At cost ²	Waived	Waived
Lenders Mortgage Insurance (LMI) If you have less than the required deposit we may ask you to pay for LMI, this protects the bank in cases of default The LMI premium is not a bank fee.	At cost	At cost	At cost	At cost
Settlement fee To arrange settlement of the loan.	\$200	\$200	Waived	Waived
Progressive drawing One off charge for the administration of unlimited progress payments to fund a construction loan.	\$250	\$250	\$250	\$250
Government charges³	At cost	At cost	At cost	At cost
SWIFT transfer Charged per transaction and is for same day transfers for loan settlement.	\$30	\$30	Waived	Waived

1. Only available for one owner occupied property approved and funded under the First Home Buyer Advantage Plus loan.

2. Other fees and charges may apply and will be specified at the time the loan is approved.

3. Members will be required to meet the cost of any Stamp duty and government fees applicable to their mortgage. The costs of these fees may vary in different States and Territories.

4. NSW Shared Equity Home Buyer Helper and Housing Australia Home Loans.

Miscellaneous Home loan Fees

Switch fee Payable when you convert from a variable product to a fixed rate. <small>Not applicable to Advantage Plus or FHB Advantage Plus home loans.</small>	\$300
Rate lock fee⁶ Optional and is refunded if loan is declined.	\$600
Variation fee If you request us to vary your contract e.g. changes to: <ul style="list-style-type: none"> • Term of the loan • Loan type – interest only, principal and interest or line of credit • Renewing an expired fixed rate or variable interest only loan. 	\$150
Substitution of security processing fee⁵ Payable for substituting an existing property with a new property as security.	\$250
Registration of Title/Dealings⁵ Register any document dealing with the property.	\$150
Mortgage discharge⁵ For preparation of discharge documentation on your written request.	\$300
Consent to subdivision⁵ Consent to register a subdivision or other plan or dealing.	\$250
Title search Fee applies for title searches that may be required.	At cost

5. This doesn't include Government & Legal fees these will be charged at cost.

6. Early Repayment Fees on Fixed Loans may apply if your loan is repaid early.

Personal Loan

Loan establishment fee This fee is applicable when the loan is funded.	\$150
Loan service fee Charged monthly to the personal loan excluding Premium Personal Loan.	\$5
Top up fee Fee applies to personal loan limit increase.	\$150

Car Loan

Loan establishment fee This fee is applicable when the loan is funded.	\$250
Personal Property Services Register (PPSR) Search To register our security interest and delete interests that are listed on the vehicle.	At cost
SWIFT transfer Charged per transaction. The transfer of funds to dealership should be received on the same day.	\$30

Important

If you already have a loan contract with us, this document must be read together with the Schedule to your loan contract (which details the fees and charges applying to your loan when advanced) and any variation notice we have given you.

Miscellaneous Service Fees

Transaction account

Bank@Post Withdrawal	n/a
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Bank cheques

Bank cheque (corporate) Issue fee for each cheque drawn	\$3.00
Bank cheque (drawn on National Australia Bank)	\$15

Dishonours

Direct debit dishonour Where an authority to directly debit an account is rejected because of lack of funds in the nominated account.	\$17 per dishonour
Quick debit supplier dishonour If funds not available.	\$25 per dishonour

Honouring

Direct debit honour Where the Bank honours a debit, and it results in a member's account being overdrawn / over limit. Fee is payable per transactions in addition to interest at the applicable rate on the overdrawn / over limit amount.	\$17
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All Visa cards

Card replacement	Free
Visa card voucher retrieval Per voucher and only applicable if found to be a member transaction.	\$18
Visa card chargeback Per chargeback and only applicable if found to be a member transaction.	\$23
Declined ATM/EFTPOS Transaction Any transactions declined at an ATM or EFTPOS terminal	\$1 per occurrence
Visa emergency transactions Visa cardholders who lose their cards when overseas may access an emergency card or emergency cash. The fee is payable for either of these services.	\$350 charge by Visa and \$200 of this fee will be charged to the Member's account

Arrears Management Expense and Default Notice

Arrears Management Expense Payable on each occasion that a loan payment is not made within 14 days of its due date.	\$20
Members with a Home Loan	No default notice fee
All other loan accounts Charged if we are required to issue you with a default notice.	\$20

Overseas transactions (cards)

Overseas ATM / Cash Advance Transaction fee	\$4.00
International conversion fee (Applicable for Visa Debit card and Credit Card) Payable when you make a transaction in a foreign currency using your Visa card either online or at a merchant point of sale (irrespective of where the transaction occurs). A foreign currency transaction (also known as a multi-currency transaction) is an international transaction where: <ul style="list-style-type: none"> It is performed not in Australian Dollar; or Overseas merchants transact in a foreign currency 	3.00% of the transaction value in \$AUD (2.00% retained by Cuscal Ltd; 1.00% retained by Unity Bank).

International and Domestic funds

Transaction processed online Available for foreign currency only and charged per transaction.	\$20
Sending foreign currency overseas Charged per transaction.	\$30
Sending AUD currency overseas Charged per transaction.	\$50
Receiving SWIFT and telegraphic transfer deposits Charged per transaction.	\$10
SWIFT Transaction (within Australia) Charged per transaction.	\$30
Cancellation or Trace (International funds transfer) Charged per transaction.	\$25
Purchase of foreign cash Charged on total purchase amount.	1% commission
Foreign cheque deposit Deposit a cheque from a country other than Australia and/or in a foreign currency (this doesn't include additional bank charges; these will be charged at cost). Bank charges vary depending on the origin of the cheque/draft and currency.	\$15

Other fees

Replacement statement fee Payable for each statement.	\$2.50
Paper Statement Fee This fee applies when you have elected to receive a paper statement monthly by post in addition to a statement available for you to view and download in interest banking. It is in addition to fees for replacement and additional statements.	\$2.00 per month
Overdrawn account fee The fee is debited on the first business day of the month. This is payable when a member overdraws a savings account or overdraft limit during a calendar month.	\$21
Special clearance fee Payable when you request a special clearance of a cheque. This fee is charged by National Australia Bank.	Currently between \$15 - \$45
Dormant account keeping fee Account on which there has been no Member generated activity for at least 2 years and where the Member has not responded to advice from Unity Bank.	\$20 annual fee or the prevailing maximum amount determined by legislation
Unofficial Agency transaction Payable when you withdraw funds from your account at another Mutual or Credit Union in an emergency. This cost is charged by the other institution and will be charged to your account.	At cost

Business account

Monthly account fee	\$11
Paper Statement Fee This fee applies when you have elected to receive a paper statement monthly by post in addition to a statement available for you to view and download in interest banking. This fee is not payable on S20 Business accounts.	\$2.00 per month
Over the counter deposit Charged per deposit in addition to every cheque or merchant envelope banked.	\$0.60
EFTPOS transaction	\$0.60
Bank@Post deposit or withdrawal	n/a
Deposit book Large duplicate.	Free
Bank guarantee fee (payable per half year) <ul style="list-style-type: none"> Up to \$10,000 Over \$10,000 	\$100 1%

Bank audit certificate	\$50
EFTPOS merchant facilities To approved applicants only.	Price on application
Pay express facilities To approved applicants only.	Price on application

Transaction limits

Cash

You may withdraw up to a maximum of \$3,000 cash per membership per day at selected branches. Cash withdrawals by the account holder or a third party requires written authorisation from the account holder(s).

Internet banking

The daily limit of \$5,000 on electronic funds transfer to other Australian financial institutions (including BPAY® payments and Osko) is automatically applied to each login. Osko is limited to \$1,000 per day and is included in the total daily limit of \$5,000.

If you are not registered for SMS Verification Codes, the daily limit is only \$1,000.

If you require an increase to your online banking electronic funds transfer limits, you can contact us via our call centre or at your local branch.

There is no limit between Unity Bank accounts (including divisions of Unity Bank)

Card

Our Visa Debit card and Credit Card have transaction limits of \$2,000 per card, per day for ATM, Eftpos and Bank@Post transactions.

Visa Debit card and Visa Credit Card also have transaction limits of up to \$100 per payWave transaction (contactless) up to \$1,000 per card per day.

When inserting the card and pressing savings or credit, the limit is the available balance of the account.



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strength in unity

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Reliance Bank is a division of Unity Bank Limited. ABN 11 087 650 315 AFSL / Australian Credit Licence 240399.